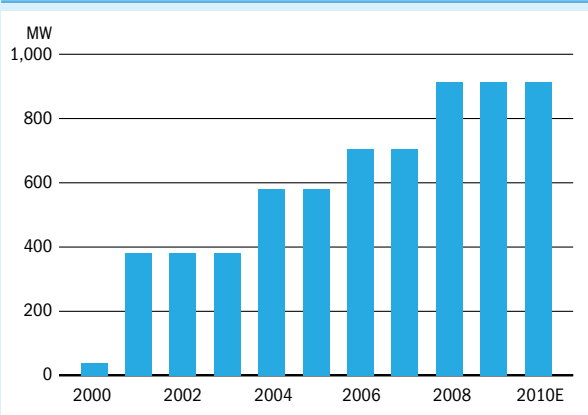


Wind Leadership

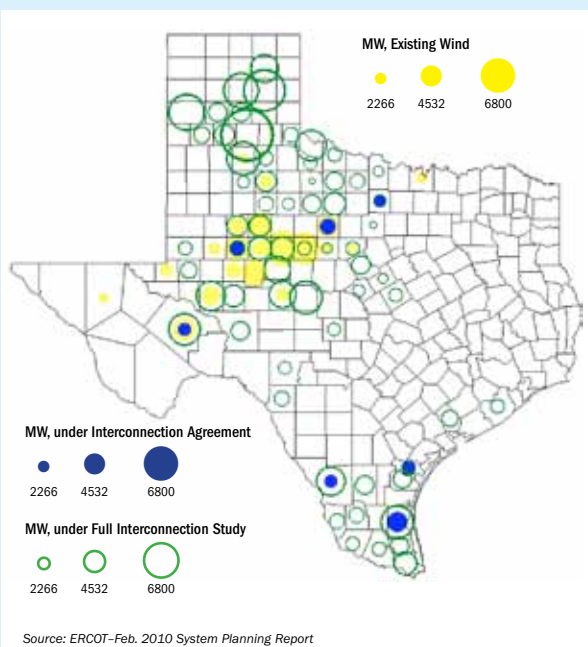


Luminant has been the leader in purchasing electricity from Texas wind generators since the industry's infancy. Our support of renewable energy over more than three decades has helped Texas blow past every other state to become the unrivaled pacesetter in wind generation. And we are keeping our commitment to expand our investment in renewable energy. But wind generation has its limitations. The wind does not always blow, especially at times of highest customer usage, and electricity cannot currently be stored economically. While wind and other alternatives play a valuable role, more reliable generation sources such as coal and nuclear power are essential for meeting Texas' energy needs.

Luminant has long been Texas' largest purchaser of wind power.



Texas continues to attract record interest from wind developers.



Luminant Leads the Way

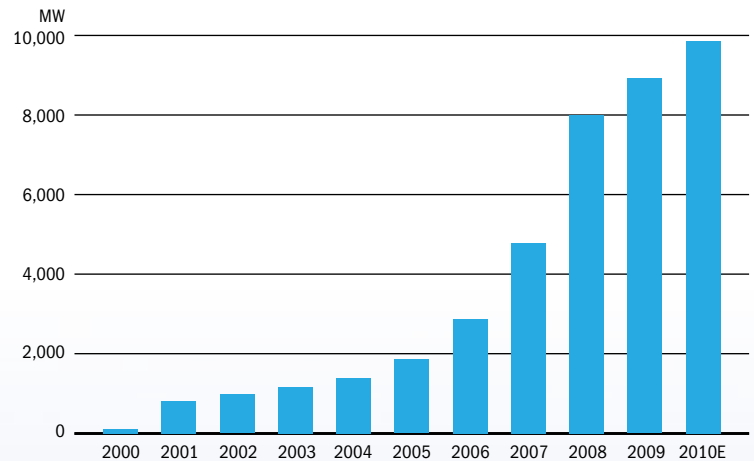
- With a wind portfolio of more than 900 megawatts, Luminant is Texas' No. 1 purchaser of this growing resource and the nation's fifth-largest purchaser.
- Our purchases are enough to serve about 400,000 Texans.
- We are keeping our commitment to increase our investment to over 1,500 MW.
- Long-term purchased power agreements like Luminant's are the financial foundation that enables Texas wind plants to be built.
- With more than 9,000 megawatts of wind installation, Texas has experienced explosive growth and today outdistances all other states.



Challenges to Harnessing the Wind

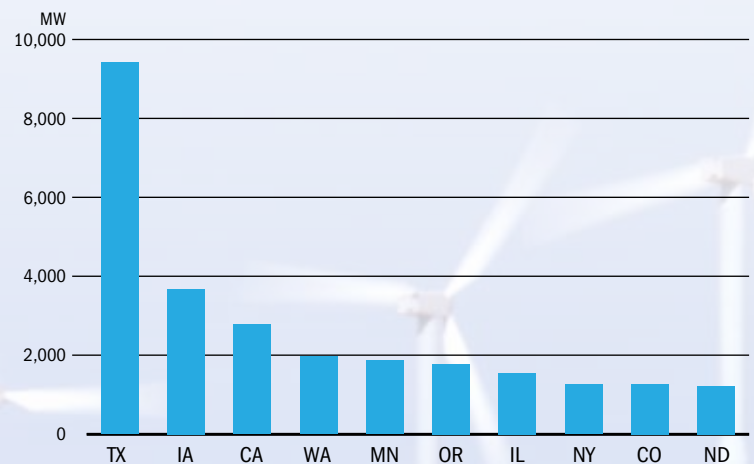
- While Texas has vast, valuable wind resources, wind power does have its limitations.
- Wind's variability can make it challenging to integrate into the electrical grid and still maintain a stable power supply. And electricity currently cannot be stored economically on any commercial scale at this time.
- During the hottest part of summer days, when customer use is the highest, Texas winds are often calm. Only about 21 percent of wind generation was available to help meet the 2009 record peak in ERCOT, the electric grid that serves most of Texas. The vast majority of the load was served by traditional generation.
- Finally, Texas does not currently have sufficient transmission lines to move all the wind power from remote, windy West Texas to the big cities. But a \$5 billion transmission plan will enable almost 18,500 MW of wind generation to reach the market beginning in 2014, dramatically increasing Texas' wind capacity.

Texas wind capacity has experienced explosive growth.



Source: ERCOT-Feb. 2010 System Planning Report

Texas is the unrivaled national leader in wind generation.



Source: AWEA 2009 Market Report



Luminant's Investment in a Cleaner Future

- At the same time we are increasing wind purchases, we are adding almost 2,200 MW of new coal-fueled generation equipped with advanced environmental technology.
- We are also planning the installation of additional environmental control systems at our existing coal fleet.
- And we are evaluating the expansion of up to 3,400 MW of new nuclear generation. Nuclear power is the lowest emission source of baseload generation.