



David Faranetta is senior vice president and chief financial officer of Luminant, a competitive power generation subsidiary of Energy Future Holdings Corp. Luminant's activities include plant and mine operations, wholesale marketing and trading, and construction and development of new power plants.

With Luminant since 2000, he was previously vice president and principal financial officer of Luminant Power where he directed the financial planning, reporting and risk management functions for the business unit. Faranetta has also served in various management roles in the financial function of Luminant.

Faranetta's key accountabilities include:

- Driving industry-leading performance through the development of high-performance financial and operating plans
- Improving clarity and understanding of financial performance through concise and accurate internal and external financial reporting
- Protecting and enhancing the profitability and cash flows of Luminant through constant and diligent oversight of key controls and accounting processes
- Implementing a talent management process that focuses the financial organization on delivering timely and accurate financial information and analysis while constantly seeking out cost and process improvements

Faranetta joined Luminant after 11 years with equipment manufacturer Ingersoll-Rand Company. His most recent position at Ingersoll-Rand was controller of the Rotary Drill Division where he was responsible for all aspects of accounting, reporting and planning. Other key financial positions include the plant controller of the Rock Drill Division's Roanoke, Va., plant and the manager of financial analysis for the construction and mining group.

Faranetta holds a bachelor's degree in economics from Moravian College and a master's degree in business administration from Lehigh University.

He resides in Allen, Texas, with his wife and two sons.